

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

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CIN: L51505MH1962PLC012425

November 12, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code – 504000

Sub.: Outcome of Board Meeting

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This is to inform you that the Board of Directors at their meeting held today i.e., **Tuesday, November 12, 2024**, have considered and approved the following:

- 1) Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2024 along with Limited Review Reports from the Statutory Auditors of the Company thereon.
- 2) Interim Dividend of Re. 0.70/- per equity share having face value of Re. 1/- per share (i.e., 70%) for the Financial Year 2024-25.

Pursuant to Regulation 42 of SEBI Listing Regulations, the record date for the purpose of Interim Dividend is **Tuesday, November 26, 2024** for determining the eligibility of the Shareholders of the Company entitled for the said Interim Dividend for the Financial Year 2024-25.

The Unaudited Financial Results (Standalone and Consolidated) of the Company and the Limited Review Report of the Statutory Auditors on the aforesaid results are enclosed herewith.

The Meeting of the Board of Directors commenced at 11:20 a.m. and concluded at 02:10 p.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Elpro International Limited


Deepak Kumar Ajmera
Chief Financial Officer



Encl.: as above

Independent Auditors' Review Report on Review of Unaudited Standalone Financial Results

The Board of Directors
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai- 400 021

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Elpro International Limited (hereinafter referred to as "the Company"), for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "the Listing Regulations"). We have initialled the Statement for identification purposes only.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (hereinafter referred to as "the Ind AS 34"), notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of the unaudited standalone financial results for the quarter ended June 30, 2024 and quarter and half year ended September 30, 2023 included in the Statement was conducted pursuant to the requirement of Listing Regulations by the predecessor auditor and had expressed unmodified conclusion vide their reports dated August 9, 2024 and November 1, 2023, respectively. The audit of the standalone financial statements of the Company for the year ended March 31, 2024 was conducted by the predecessor auditor who expressed unmodified opinion vide their report dated May 30, 2024. Our conclusion on the statement is not modified in respect of this matter.

For LODHA & CO LLP
Chartered Accountants
Firm Registration No. 301051E/ E300284



V. Matta

Vikram Matta

Partner

Membership No. 054087
UDIN: 24054087BKVRWV5154

Place: Kolkata
Date: November 12, 2024



<p style="text-align: center;">ELPRO INTERNATIONAL LIMITED REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021 CIN No:L51505MH1962PLC012425</p>						
<p style="text-align: center;">STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2024</p>						
(Currency: Indian rupees in lakhs)						
Sr.No.	Particulars	Standalone				
		Quarter ended			Half year ended	
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income					
a)	Revenue from operations	10897.65	2764.01	2754.79	13661.66	5469.66
b)	Other Income	2949.90	814.77	739.10	3764.67	1275.22
	Total Income	13847.54	3578.79	3493.89	17426.33	6744.88
2	Expenses					
a)	Cost of materials consumed	48.25	55.63	91.78	103.88	185.74
b)	Purchases of stock-in-trade	8503.27	0.00	0.00	8503.27	0.00
c)	Changes in inventories of finished goods & goods-in-process	(10.78)	(2.04)	(2.29)	(12.82)	5.16
d)	Real estate service expenses	915.38	771.29	793.63	1686.67	1547.37
e)	Employee benefits expense	76.77	76.99	75.38	153.76	142.58
f)	Finance costs	1330.55	1109.18	435.98	2439.73	767.69
g)	Depreciation & amortization expense	142.72	135.89	129.75	278.61	256.76
h)	Other expenses	718.83	774.47	598.65	1493.31	1388.45
	Total Expenses	11725.01	2921.41	2122.87	14646.42	4293.75
3	Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2122.54	657.38	1371.02	2779.91	2451.13
4	Exceptional Items and/or Extraordinary Items (net)	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2122.54	657.38	1371.02	2779.91	2451.13
6	Tax Expense					
a)	Current Tax	(0.39)	38.81	167.35	38.42	390.35
b)	Deferred Tax	(128.80)	(34.85)	(246.95)	(163.65)	92.49
c)	Tax adjustment For earlier years	0.00	0.00	0.00	0.00	0.00
	Total tax expense	(129.20)	3.96	(79.60)	(125.24)	482.83
7	Net Profit after tax	2251.74	653.41	1450.62	2905.15	1968.29
8	Other comprehensive income/(expense)					
a)	Equity instruments through OCI	19490.45	21586.69	5899.42	41077.14	14793.39
b)	Remeasurement gains/(losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00
c)	Tax relating to items that will not be reclassified to profit or loss	(3227.50)	(2949.57)	(832.57)	(6177.07)	(1725.28)
	Other comprehensive income/(expense) for the year	16262.95	18637.11	5066.84	34900.07	13067.11
9	Total comprehensive income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income)	18514.69	19290.53	6517.47	37805.22	15035.40
10	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of Re 1/- each (not annualised)					
(a)	Basic	1.33	0.39	0.86	1.71	1.16
(b)	Diluted	1.33	0.39	0.86	1.71	1.16

Place : Mumbai
Date : November 12, 2024



For and on Behalf of Board of Directors of
ELPRO INTERNATIONAL LIMITED

Deepak Kumar
Deepak Kumar
Chairman and Managing Director
DIN: 07512769

<p style="text-align: center;">ELPRO INTERNATIONAL LIMITED REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021 CIN No: L51505MH1962PLC012425</p>		
<p style="text-align: center;">Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended: (Currency: Indian rupees in lakhs)</p>		
Particulars	As at	As at
	30th September 2024	31st March 2024
	Standalone Unaudited	Standalone Audited
Assets		
Non-Current assets		
a) Property, plant & equipment	27768.63	25238.56
b) Investment Property	20066.69	20326.92
c) Investment Property under construction	0.00	0.00
d) Other Intangible assets	40.22	42.13
e) Financial assets		
(i) Investments in subsidiaries and associates	563.56	563.56
(ii) Investments	205662.80	145528.40
(iii) Long-term loans and advances	0.00	0.00
(iv) Others	1765.71	1392.56
f) Deferred tax assets (net)	0.00	0.00
g) Non Current Tax assets (net)	0.00	59.70
h) Other non-current assets	341.49	375.92
Total non-current assets	256209.10	193527.75
Current assets		
a) Inventories	94.54	91.02
b) Financial assets		
(i) Investments	3056.37	1559.20
(ii) Trade receivables	1297.18	668.25
(iii) Cash & Cash equivalents	284.16	197.14
(iv) Bank balances other than (iii) above	9.04	9.04
(v) Short term loans and advances	7350.47	5602.20
(vi) Others	1652.41	2380.20
c) Other current assets	4024.65	3133.59
Total Current assets	17768.83	13640.64
Total assets	273977.93	207168.39
Equity & Liabilities		
Equity		
a) Equity Share Capital	1694.79	1694.79
b) Other Equity	191822.47	154017.25
Total Equity	193517.26	155712.04
Liabilities		
Non-Current liabilities		
a) Financial liabilities		
(i) Borrowings	25583.18	18489.67
(ii) Other Financial Liabilities	902.04	1227.59
b) Other Non-Current Liabilities	92.05	140.29
c) Provisions	51.39	51.39
d) Deferred tax liabilities (net)	11629.75	7383.66
Total non-current liabilities	38258.41	27292.60
Current liabilities		
a) Financial liabilities		
(i) Borrowings	34858.61	18300.78
(ii) Trade payables		
-Due to micro enterprises and small enterprises	27.00	25.47
-Due to others	1450.44	1630.59
(iii) Others	4613.06	3956.58
b) Other current liabilities	217.39	238.21
c) Provisions	12.11	12.11
d) Current tax liabilities (net)	1023.65	0.00
Total Current Liabilities	42202.26	24163.75
Total Equity & Liabilities	273977.93	207168.39
<p style="text-align: center;">For and on behalf of Board of Directors of ELPRO INTERNATIONAL LIMITED</p> <div style="display: flex; justify-content: space-between; align-items: center;"> <div> <p>Place: Mumbai</p> <p>Date :November 12, 2024</p> </div> <div style="text-align: center;">  Deepak Kumar Chairman and Managing Director DIN: 07512769 </div> <div style="text-align: right;">  </div> </div>		

ELPRO INTERNATIONAL LIMITED
REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No:LS1505MH1962PLC012425

Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Particulars	For the Half year ended September 30, 2024	For the Half year ended September 30, 2023
	Standalone	Standalone
	Unaudited	Unaudited
Cash flow from operating activities		
Profit / (Loss) before tax	2779.91	2451.13
Adjustments for:		
Depreciation and amortisation	278.61	256.76
Interest expense (excluding unwinding of interest)	2351.09	688.80
Interest income	(733.68)	(560.25)
Dividend income	(890.15)	(678.42)
(Profit)/loss on sale/fair valuation of investments (net)	(1626.07)	133.85
Unwinding of interest (net)	(0.42)	3.71
Operating profit before working capital changes	2159.29	2295.57
Adjustments for:		
(Increase) / decrease in inventories	(3.53)	51.35
(Increase) / decrease in trade & other receivables	(1276.46)	(1195.02)
Increase / (decrease) in trade & other payables	(51.45)	(65.00)
Cash (used in)/generated from operations	827.85	1085.90
Direct taxes refund/(paid) [net]	(722.39)	(548.56)
Net cash (used in)/generated from operating activities	105.46	537.34
Cash flow from investing activities:		
(Purchase)/sale of fixed assets [net]	(2546.53)	(986.60)
(Purchase)/sale of non-current investments & current investments (net)	(18928.35)	(16965.04)
Short term loans/advances (given)/repaid (net)	(1748.27)	7551.56
Dividend received	890.15	678.42
Interest received	879.22	354.18
Net cash (used in)/generated from investing activities	(21453.79)	(9367.48)
Cash flow from financing activities:		
Proceeds from /(Repayments) of borrowings (net)	23651.33	9919.61
Interest paid on loans	(2215.98)	(704.79)
Dividend paid	0.00	(389.80)
Net cash (used in)/ generated from financing activities	21435.35	8825.01
Net increase / (decrease) in cash and cash equivalents	87.03	(5.13)
Cash and cash equivalents at beginning of the period	197.14	218.93
Cash and cash equivalents at end of the period	284.16	213.80

Place: Mumbai
Date :November 12, 2024



For and on Behalf of Board of Directors of
ELPRO INTERNATIONAL LIMITED

Deepak Kumar
Deepak Kumar
Chairman and Managing Director
DIN: 07512769

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2024

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone					
		Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a)	Electrical Equipments	69.83	82.03	131.02	151.86	283.18	478.70
b)	Real Estate	2622.82	2667.20	2595.66	5290.02	5146.07	10675.18
c)	Investment & trading activity	8175.12	0.00	0.00	8175.12	0.00	0.00
d)	Others *	29.88	14.79	28.11	44.67	40.41	63.46
	Total -	10897.65	2764.01	2754.79	13661.66	5469.66	11217.34
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales/Income from operations	10897.65	2764.01	2754.79	13661.66	5469.66	11217.34
2	Segment results: Profit/(loss)						
a)	Electrical Equipments	12.78	11.17	22.35	23.95	40.72	82.68
b)	Real Estate	1318.03	1533.50	1450.56	2851.53	2916.29	5557.39
c)	Investment & trading activity	1894.92	297.16	628.86	2192.09	823.67	3533.48
d)	Others *	18.83	3.80	17.30	22.63	18.74	19.27
	Total -	3244.56	1845.63	2119.08	5090.20	3799.42	9192.82
	Less: Finance cost	(1330.55)	(1109.18)	(435.98)	(2439.73)	(767.69)	(2526.58)
	Other unallocable income/(expenditure)-net	208.53	(79.08)	(312.08)	129.45	(580.60)	(1217.55)
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before tax	2122.54	657.38	1371.02	2779.91	2451.13	5448.70
3	Segment Assets						
a)	Electrical Equipments	359.75	345.85	377.45	359.75	377.45	362.09
b)	Real Estate	54753.77	63543.32	49251.08	54753.77	49251.08	50667.94
c)	Investment & trading activity	210226.79	188020.00	126132.73	210226.79	126132.73	154414.00
d)	Others *	150.12	115.72	192.84	150.12	192.84	112.60
e)	Unallocated Segment	8487.50	1749.29	434.02	8487.50	434.02	1611.76
	Total -	273977.93	253774.18	176388.12	273977.93	176388.12	207168.39
4	Segment Liabilities						
a)	Electrical Equipments	55.97	47.18	56.78	55.97	56.78	47.34
b)	Real Estate	69121.40	61556.35	24719.95	69121.40	24719.95	40397.03
c)	Investment & trading activity	10987.58	16605.22	11352.92	10987.58	11352.92	10150.81
d)	Others *	14.30	0.50	10.45	14.30	10.45	7.41
e)	Unallocated Segment	281.42	562.36	204.21	281.42	204.21	853.75
	Total -	80460.67	78771.61	36344.31	80460.67	36344.31	51456.35

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter, accessories and services in respect thereof.
(b) Real Estate segment includes development of property and lease of land & premises.
(c) Investment in financial instruments is long term and short term in nature.
Trading activities includes trading in commodities, financial instruments and derivatives thereof
(d) "Others" represent power generation from Windmill

Place : Mumbai
Date : November 12, 2024



For and on Behalf of Board of Directors of
ELPRO INTERNATIONAL LIMITED

Deepak Kumar
Chairman and Managing Director
DIN: 07512769

Independent Auditors' Review Report on the Review of Unaudited Consolidated Financial Results

**The Board of Directors
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai- 400 021**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Elpro International Limited (hereinafter referred to as "the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together hereinafter referred to as "the Group"), its share of net profit after tax, other comprehensive income/(loss) and total comprehensive income/(loss) of its Associates for the quarter and half year ended September 30, 2024 (hereinafter referred to as "the Statement"), being submitted by the Parent Company, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as "the Listing Regulations"). We have initialled the Statement for identification purposes only.
2. This Statement is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial reporting" (hereinafter referred to as "the Ind AS-34") notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' (hereinafter referred to as "the SRE 2410"), issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Sr. No.	Name of the Entities
	Subsidiaries
1	Ultra Sigma Private Limited
2	Fortune Capital Holding Private Limited (from 15 September 2023)
3	Elpro Realty Private Limited (formerly known as Faridabad Management Private Limited) (from 20 February 2024)
	Associate
1	Dabri Properties & Trading Company Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred in paragraph 6 below and our reliance on the interim financial information/ results certified by the Management referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the financial results of two subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total assets of Rs. 24,915.93 lakhs as at September 30, 2024, reflect total revenues of Rs. 9807.33 lakhs and Rs. 20,972.16 lakhs for the quarter and half year ended September 30, 2024 respectively, total net profit after tax of Rs. 939.80 lakhs and Rs. 5,027.17 lakhs for the quarter and half year ended September 30, 2024 respectively, total comprehensive income of Rs. 939.80 lakhs and Rs. 5,027.17 lakhs for the quarter and half year ended September 30, 2024 respectively and net cash outflows of Rs. 83.13 lakhs for the half year ended September 30, 2024, as considered in the Statement. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the report of the other auditor, after considering the requirements of the Standard on Auditing 600 "Using the work of Another Auditor" and procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results include the financial information of one subsidiary reflecting total assets of Rs. 642.36 lakhs as at September 30, 2024 and total revenues of Rs. 39.24 lakhs and Rs. 47.13 lakhs for the quarter and half year ended September 30, 2024 respectively, total net profit after tax of Rs. 23.69 lakhs and Rs. 30.60 lakhs for the quarter and half year ended September 30, 2024 respectively and total comprehensive income of Rs. 23.69 lakhs and Rs. 30.60 lakhs for the quarter and half year ended September 30, 2024 respectively and net cash outflows of Rs. 7.83 lakhs for the half year ended September 30, 2024, as considered in the statement. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 6.93 lakhs and Rs. 14.19 lakhs for the quarter and half year ended September 30, 2024 respectively and Group's share of total comprehensive income of Rs. 67.09 lakhs and Rs. 88.19 lakhs for the quarter and half year ended September 30, 2024 respectively, as considered in the Statement, in respect of an associate. The financial information has been considered based on the interim financial information of respective companies which have not been reviewed by their auditors. This financial information have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate are based solely on such financial information as certified by the management. In our opinion and according to the information and explanations given to us by the Management, these companies are not material to the Group.
8. The review of the unaudited consolidated financial results for the quarter ended June 30, 2024 and quarter and half year ended September 30, 2023 included in the Statement was conducted pursuant to the requirement of Listing Regulations by the predecessor auditor who expressed unmodified conclusion vide their reports dated August 9, 2024 and November 1, 2023, respectively. The audit of the consolidated financial statements of the Company for the year ended March 31, 2024 was conducted by the predecessor auditor who expressed unmodified opinion vide their report dated May 30, 2024.
9. Our conclusion on the Statement is not modified in respect of the matters mentioned in paragraphs 6 to 8 above.

For LODHA & CO LLP
Chartered Accountants
Firm Registration No. 301051E/ E300284



V. Matta
Vikram Matta

Partner
Membership No. 054087
UDIN: 24054087BKVRWW8660

Place: Kolkata
Date: November 12, 2024

ELPRO INTERNATIONAL LIMITED
REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No: L51505MH1962PLC012425

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2024

(Currency: Indian rupees in lakhs)

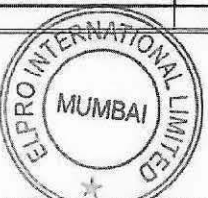
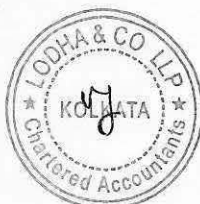
Sr.No.	Particulars	Consolidated					
		Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from Operations	20741.61	13931.09	3526.85	34672.71	8676.82	25653.56
b)	Other Income	2636.61	508.78	499.13	3145.38	586.44	2999.46
	Total Income	23378.22	14439.87	4025.97	37818.09	9263.26	28653.02
2	Expenses						
a)	Cost of Materials Consumed	48.25	55.63	91.78	103.88	185.74	290.70
b)	Purchase of stock-in-trade	15971.12	5413.41	0.00	21384.53	0.00	7808.03
c)	Changes in inventories of finished goods & goods-in-process	(10.78)	(2.04)	(2.29)	(12.82)	5.16	11.15
d)	Real estate service expenses	915.38	771.29	793.63	1686.67	1547.37	3390.88
e)	Employee benefits expense	100.43	86.02	76.13	186.45	143.32	301.21
f)	Finance Costs	1456.06	1105.22	435.98	2561.27	767.69	2517.69
g)	Depreciation & amortization expense	194.36	166.71	129.75	361.06	256.76	533.38
h)	Other expenses	825.44	803.53	646.01	1628.97	1442.24	3123.19
	Total Expenses	19500.26	8399.76	2170.98	27900.02	4348.28	17976.31
3	Profit/(Loss) for the period (before share of net profits of investments accounted for using equity method and tax)	3877.96	6040.11	1854.99	9918.07	4914.98	10676.70
4	Share of profit of associates accounted for using the equity method (net of taxes)	6.93	7.26	3.51	14.19	8.18	23.71
5	Profit/(Loss) for the period before exceptional item and Tax	3884.89	6047.37	1858.50	9932.26	4923.16	10700.41
	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period before tax	3884.89	6047.37	1858.50	9932.26	4923.16	10700.41
7	Tax Expense						
a)	Current Tax	363.00	935.82	94.99	1298.82	489.37	1352.62
b)	Deferred Tax	299.75	356.59	(59.60)	656.34	660.29	783.35
c)	Tax adjustment For earlier years	0.00	0.00	0.00	0.00	0.00	15.77
	Total tax expense	662.75	1292.41	35.39	1955.15	1149.66	2151.75
8	Net Profit after tax	3222.15	4754.96	1823.10	7977.11	3773.50	8548.67
9	Other comprehensive income/(expense)						
a)	Equity Instruments through OCI	19490.45	21586.69	5899.42	41077.14	14793.39	31426.86
b)	Remeasurements gains / (losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	(3.54)
c)	Tax relating to items that will not be reclassified to profit or loss	(3227.50)	(2949.57)	(832.57)	(6177.07)	(1726.28)	(4359.87)
d)	Share of other comprehensive income of associates accounted for using the equity method (net of taxes)	74.35	13.84	(11.47)	88.19	121.19	160.74
	Other comprehensive income/(expense) for the year	16337.30	18650.95	5055.37	34988.25	13188.31	27224.19
10	Total comprehensive income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income)	19559.45	23405.91	6878.47	42965.36	16961.81	35772.85
	Profit attributable to:						
	Owners of the Company	3222.15	4754.96	1823.10	7977.11	3773.50	8548.67
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) for the year	3222.15	4754.96	1823.10	7977.11	3773.50	8548.67
	Other comprehensive income attributable to:						
	Owners of the Company	16337.30	18650.95	5055.37	34988.25	13188.31	27224.19
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income/(Loss) for the year	16337.30	18650.95	5055.37	34988.25	13188.31	27224.19
	Total comprehensive income attributable to:						
	Owners of the Company	19559.45	23405.91	6878.47	42965.36	16961.81	35772.85
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income/(Loss) for the year	19559.45	23405.91	6878.47	42965.36	16961.81	35772.85
10	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of Re 1/- each (not annualised)						
(a)	Basic	1.90	2.81	1.08	4.71	2.23	5.04
(b)	Diluted	1.90	2.81	1.08	4.71	2.23	5.04



For and on Behalf of Board of Directors of
ELPRO INTERNATIONAL LIMITED

Deepak Kumar
Deepak Kumar
Chairman and Managing Director
DIN: 07512769

Place : Mumbai
Date : November 12, 2024

<p align="center">ELPRO INTERNATIONAL LIMITED REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021 CIN No: L51505MH1962PLC012425</p>		
<p>Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended: (Currency: Indian rupees in lakhs)</p>		
Particulars	As at	As at
	30th September 2024	31st March 2024
	Consolidated Unaudited	Consolidated Audited
Assets		
Non-Current assets		
a) Property, plant & equipment	27769.38	25238.56
b) Investment Property	29285.33	20326.92
c) Investment Property under construction	0.00	0.00
d) Other Intangible assets	40.22	42.13
e) Financial assets		
(i) Investments in associates	628.41	526.03
(ii) Investments	205898.57	145528.40
(iii) Long-term loans and advances	0.00	0.00
(iv) Others	2024.95	1392.56
f) Deferred tax assets (net)	0.00	0.00
g) Non Current Tax assets (net)	0.00	59.70
h) Other non-current assets	349.29	375.92
Total non-current assets	265996.14	193490.22
Current assets		
a) Inventories	94.54	91.02
b) Financial assets		
(i) Investments	18023.04	11769.79
(ii) Trade receivables	1315.06	672.53
(iii) Cash & Cash equivalents	304.23	416.90
(iv) Bank balances other than (iii) above	9.04	9.04
(v) Short term loans and advances	2802.28	1308.20
(v) Others	1721.20	1782.98
c) Other current assets	4068.05	3170.67
Total Current assets	28337.45	19221.12
Total assets	294333.59	212711.35
Equity & Liabilities		
Equity		
a) Equity Share Capital	1694.79	1694.79
b) Other Equity	202014.22	159048.86
Total Equity	203709.02	160743.65
Liabilities		
Non-Current liabilities		
a) Financial liabilities		
(i) Borrowings	32515.29	18489.67
(ii) Other Financial Liabilities	984.52	1227.59
b) Other Non-Current Liabilities	109.16	140.29
c) Provisions	52.77	52.77
d) Deferred tax liabilities (net)	12872.33	7806.25
Total non-current liabilities	46534.07	27716.57
Current liabilities		
a) Financial liabilities		
(i) Borrowings	35285.23	18054.28
(ii) Trade payables		
-Due to micro enterprises and small enterprises	36.71	25.47
-Due to others	1486.37	1711.35
(iii) Others	5139.96	3950.80
b) Other current liabilities	264.87	351.75
c) Provisions	12.11	12.11
d) Current tax liabilities (net)	1865.26	145.36
Total Current Liabilities	44090.50	24251.13
Total Equity & Liabilities	294333.59	212711.35
<div> <div>  </div> <div> <p>For and on Behalf of Board of Directors of ELPRO INTERNATIONAL LIMITED</p> <p><i>Deepak Kumar</i> Deepak Kumar Chairman and Managing Director DIN: 07512769</p> </div> <div>  </div> </div>		
<p>Place: Mumbai Date :November 12, 2024</p>		

Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Particulars	For the half year ended September 30, 2024	For the half year ended September 30, 2023
	Consolidated	Consolidated
	Unaudited	Unaudited
Cash flow from operating activities		
Profit / (Loss) before tax	9932.26	4923.16
Adjustments for:		
Depreciation and amortisation	361.06	256.76
Interest expense (excluding unwinding of interest)	2455.46	688.80
Interest income	(114.40)	(1.67)
Share of (profit)/loss of an associate	(14.19)	(8.18)
Dividend income	(890.15)	(548.22)
(Profit)/loss on sale/fair valuation of investments (net)	(3428.93)	(2471.48)
Unwinding of interest (net)	(1.01)	3.71
Operating profit before working capital changes	8300.10	2842.88
Adjustments for:		
(Increase) / decrease in inventories	(3.53)	51.35
(Purchase)/sale of investment held for trading (net)	(2938.96)	6402.12
(Increase) / decrease in trade & other receivables	(1863.45)	(195.96)
Increase / (decrease) in trade & other payables	282.78	16.55
Cash (used in)/generated from operations	3776.94	9115.94
Direct taxes refund/(paid) (net)	(1286.10)	(667.53)
Net cash (used in)/generated from operating activities	2490.85	8449.41
Cash flow from investing activities:		
(Purchase)/sale of fixed assets (net)	(11848.37)	(986.60)
(Purchase)/sale of non-current investments & current investments (net)	(19178.38)	(16965.04)
Short term loans/advances (given)/repaid (net)	(1494.08)	(3.94)
Dividend received	890.15	548.22
Interest received	38.89	1.67
Net cash (used in)/generated from investing activities	(31591.78)	(17405.68)
Cash flow from financing activities:		
Proceeds from /(Repayments) of borrowings (net)	31256.57	9919.61
Interest paid on loans	(2268.31)	(704.79)
Dividend paid	0.00	(389.80)
Net cash (used in)/ generated from financing activities	28988.26	8825.01
Net increase / (decrease) in cash and cash equivalents	(112.67)	(131.26)
Cash and cash equivalents at beginning of the period	416.90	346.18
Add: Upon addition of Subsidiaries	0.00	11.37
Cash and cash equivalents at end of the period	304.23	226.29

Place: Mumbai
Date :November 12, 2024



For and on Behalf of Board of Directors of
ELPRO INTERNATIONAL LIMITED
Deepak Kumar
Deepak Kumar
Chairman and Managing Director
DIN: 07512769

ELPRO INTERNATIONAL LIMITED
REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No: L51505MH1962PLC012425

Consolidated unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated			Consolidated		Consolidated
		Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a)	Electrical Equipments	69.83	82.03	131.02	151.86	283.18	478.70
b)	Real Estate	2788.01	2782.70	2595.66	5570.71	5146.07	10675.18
c)	Investment & Trading Activity	17853.90	11051.58	772.05	28905.48	3207.16	14436.22
d)	Others *	29.88	14.79	28.11	44.67	40.41	63.46
	Total -	20741.61	13931.09	3526.85	34672.71	8676.82	25653.56
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales/Income from operations	20741.61	13931.09	3526.85	34672.71	8676.82	25653.56
2	Segment results: Profit/(loss)						
a)	Electrical Equipments	12.78	11.17	22.35	23.95	40.72	82.68
b)	Real Estate	1360.56	1615.93	1450.56	2976.48	2916.29	5557.39
c)	Investment & Trading Activity	3740.25	5600.77	1116.34	9341.02	3295.71	8776.31
d)	Others *	18.83	3.80	17.30	22.63	18.74	19.27
	Total -	5132.42	7231.66	2606.55	12364.08	6271.46	14435.65
	Less: Finance cost	(1456.06)	(1105.22)	(435.98)	(2561.27)	(767.69)	(2517.69)
	Other unallocable income/(expenditure)-net	208.53	(79.08)	(312.08)	129.45	(580.60)	(1217.55)
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before tax	3884.89	6047.37	1858.50	9932.26	4923.16	10700.41
3	Segment Assets						
a)	Electrical Equipments	359.75	345.85	377.45	359.75	377.45	362.09
b)	Real Estate	64265.63	73337.82	49251.08	64265.63	49251.08	50667.94
c)	Investment & Trading Activity	221070.59	188944.36	129699.52	221070.59	129699.52	159956.96
d)	Others *	150.12	115.72	192.84	150.12	192.84	112.60
e)	Unallocated Segment	8487.50	1749.29	434.02	8487.50	434.02	1611.76
	Total -	294333.59	264493.04	179954.91	294333.59	179954.91	212711.35
4	Segment Liabilities						
a)	Electrical Equipments	55.97	47.18	56.78	55.97	56.78	47.34
b)	Real Estate	77289.42	61865.76	24719.95	77289.42	24719.95	40397.03
c)	Investment & Trading Activity	12983.46	17867.67	12013.17	12983.46	12013.17	10662.16
d)	Others *	14.30	0.50	10.45	14.30	10.45	7.41
e)	Unallocated Segment	281.42	562.36	204.21	281.42	204.21	953.76
	Total -	90624.57	80343.47	37004.57	90624.57	37004.57	51967.70

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter, accessories and services in respect thereof.
(b) Real Estate segment includes development of property and lease of land & premises.
(c) Investment in financial instruments is long term and short term in nature.
Trading activities includes trading in commodities, financial instruments and derivatives thereof.
(d) "Others" represent power generation from Windmill

Place : Mumbai
Date : November 12, 2024



For and on Behalf of Board of Directors of
ELPRO INTERNATIONAL LIMITED

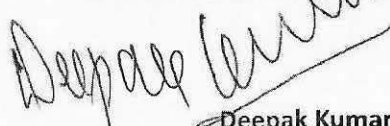
Deepak Kumar
Deepak Kumar
Chairman and Managing Director
DIN: 07512769

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2024. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter and half year ended September 30, 2024.
2. The above financial results should be read along with notes to the respective previous period's results.
3. The figures of the previous quarter / year have been re-grouped / re-classified to correspond with current period figures wherever necessary.
4. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of the Consolidated Financial Results as set out in the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as specified under Section 133 of the Companies Act, 2013.



For and on behalf of Board of Directors
Elpro International Limited


Deepak Kumar
Chairman and Managing Director
DIN: 07512769

Date: November 12, 2024

Place: Mumbai